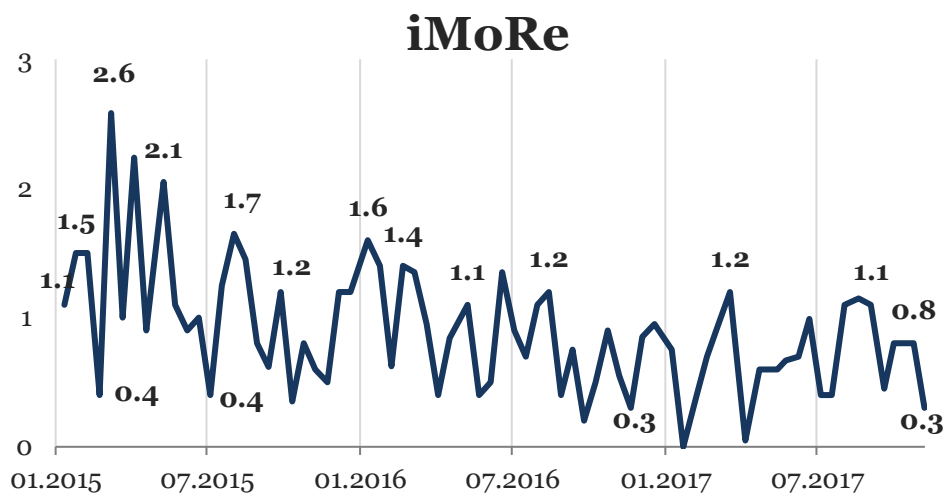


IMoRe# 71 Reforms are on autumn vacations

The index for monitoring of reforms (iMoRe) is +0.3 points on a scale of -5.0 to +5.0 for the period from October 16 – October 29, 2017 (+0.8 in the previous round). Certain positive developments were recorded in legislation regarding governance and the monetary system. The level of iMoRe remained low, as there were no reformist legislative changes affecting public finance, the business environment and the energy sector.

The main events of these round are the procedures for demographic registry maintenance and introduction of the differentiated approach for banks' audit.

Chart 1. iMoRe dynamics*



iMoRe can take values from -5 to +5
with value above +2 considered an acceptable pace of reforms

Chart 2. iMoRe and its components in the current round

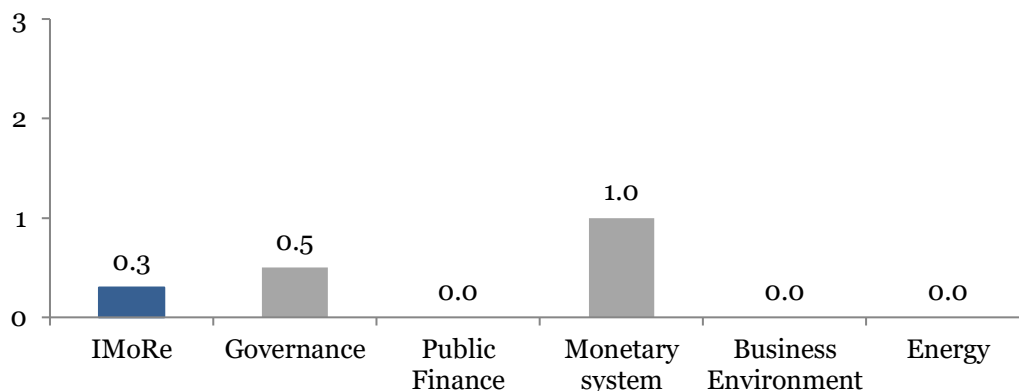
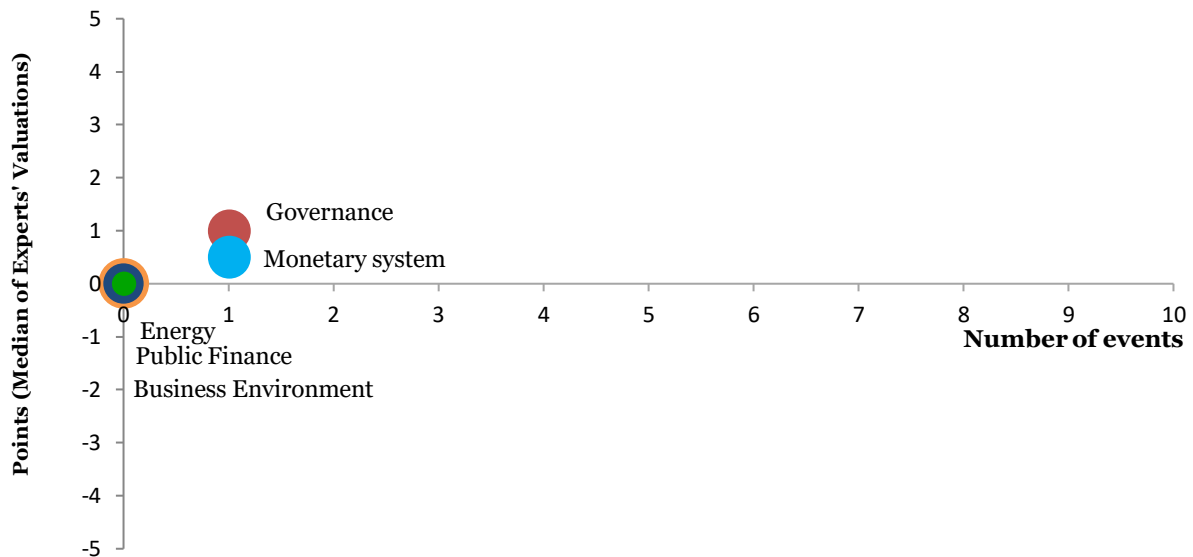


Chart 3. Value of iMoRe components and number of events



(Please see other charts on the website http://imorevox.in.ua/?page_id=577, http://imorevox.in.ua/list_rounds.php)

Note: Index for Monitoring Reforms (iMoRe) from VoxUkraine aims to provide a comprehensive assessment of reform efforts by Ukraine’s authorities. The Index is based on expert assessments of changes in the regulatory environment in five areas:

1. Governance
2. Public Finance
3. Monetary system
4. Business Environment
5. Energy

For details please visit imorevox.org.